

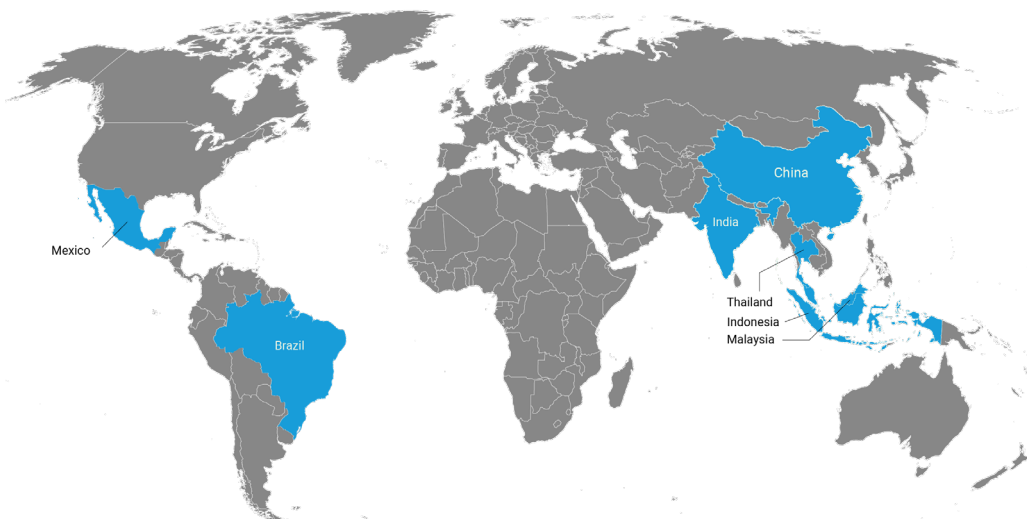
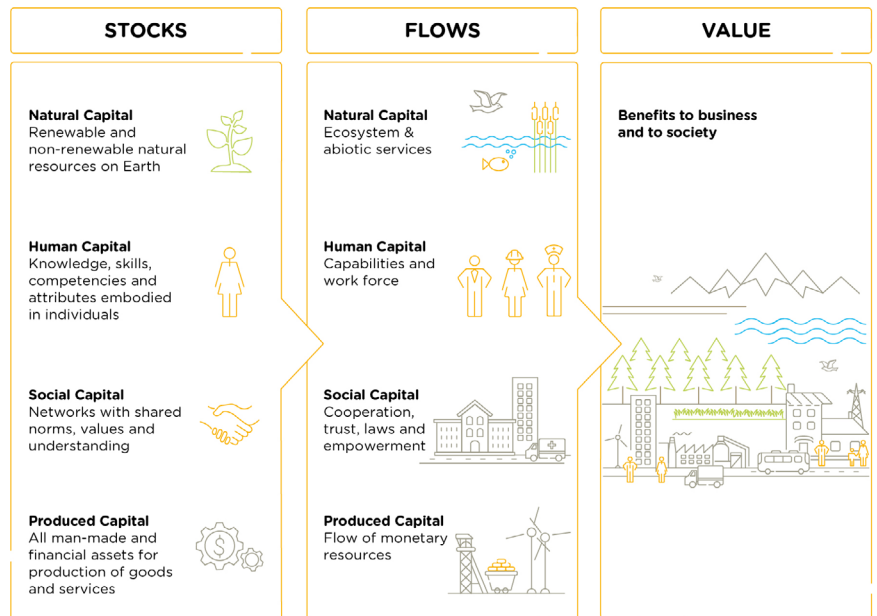
The Economics of Ecosystems and Biodiversity for Agriculture and Food (TEEBAgriFood) aims at equipping decision-makers with the tools and information to recognise the value that Ecosystem services provide to food systems.

TEEBAGRIFOOD

# TEEBAgriFood for Business

## Context & Focus

Transformation in the agri-food sector has the potential to deliver systemic benefits for nature, people and businesses. The capitals approach is central to the [TEEBAgriFood for Business](#) project, as the capitals – natural, social, human and produced capital – form the foundation of human wellbeing and economic success. The project equips agri-food businesses with tools and knowledge to understand how they impact and depend on the capitals, and to incorporate the value of nature and people into decision-making. In doing so, the project builds resilience, mainstreams best practice, protects biodiversity and supports a sustainable business and food system transition.



## Location

The TEEBAgriFood Business platform focuses on 7 EU partner countries: Brazil, China, India, Indonesia, Malaysia, Mexico and Thailand.

"The TEEBAgriFood training provides the business sector a better understanding about the impact and dependencies of capitals in agriculture and food value chains.

Through understanding the impact and dependencies of the capitals, businesses can achieve a positive, carbon neutral, and equitable future."

- Indah Budiani, IBCSD Executive Director

## - Facts & Figures -

So far, globally



493

Participants joined business roundtables across 7 countries



24

A total of 24 online training sessions were held across 7 countries



392

Technical support hours to businesses in setting-up assessments



17

Businesses that submitted a pilot application and changing business practices as a result

## Method, Objectives & Outcomes

TEEBAgriFood for Business focuses on the following main project activities:

- Developing [Guidelines](#) for business application, outlining how they can take better decisions based on assessment, measurement and valuation of invisible flows and stocks level of natural, social and human capitals across agri-food value chains.
- Boosting country-wide collaboration and building strong and robust country-level networks by creating strategic partnerships with local actors.
- Organizing roundtables in each country, bringing together key stakeholders to discuss geographically-specific challenges, best practices and collaborate on the development of new guidelines based on the TEEBAgriFood Evaluation Framework and the Natural and Social & Human Capital Protocols.
- Building capacity through training programs and providing the knowledge and support from experts to carry out natural, social and human capital assessments and pilot studies. Participants will be able to apply their assessments into their day to day business activities.
- Consolidate [practical case applications](#), share evidence and scale up guidance to a global audience for the transformation of decision-making in the world agri-food sector.

## Impacts So Far

In 2020, draft TEEBAgriFood [Operational Guidelines](#) for business were launched, going beyond existing guidance for business by considering the interdependencies between nature and people in the food value chain. This an important stepping stone towards mainstreaming natural, social and human capital into decision-making in diversified value chains and geographies.

By 2023, through the TEEBAgriFood Business platform, many agri-business representatives will have demonstrated understanding that - with nature on their 'balance sheet' - they are more likely to thrive in future scenarios. Agri-Business roundtables and training sessions pave the way for agri-business to measure and manage not just their impacts on financial capital (ie. shareholders), but also their impacts and dependencies on natural capital and the society at large.

