

Module 1: The Role of Businesses in Addressing the Great Challenges of Nature Loss, Climate Change and Inequality

To access the links, you will need to log in or create a Coursera account and enroll into the course.

Key learning objectives

- You understand business risks and opportunities related to nature, people and society and understand how the private sector can be part of the solution in addressing the great challenges of our time
- You understand what natural capital, human and social capitals, and produced capitals are and what a capitals approach entails
- You understand how the journey of an integrated capitals approach provides direction for businesses to achieve sustainability and wider societal goals and how it's linked to other initiatives
- You understand and know how to identify business impacts and dependencies on those capitals through real-life examples
- You are inspired by business leaders in the field and understand the benefits of undertaking an assessment to make your business strategy sustainable
- You can define where you are in your journey to improve decision-making and what the next steps are

Lesson	Type	Name	Key resources
Course introduction	Reading	Course acknowledgements	
	Video	Welcome by Mark Gough - CEO Capitals Coalition	
	Video	Paul Polman - Co-author of Net Positive and founder of Net Positive World Movement	
	Reading	Learning objectives overall course	
	Video	Course Introduction	
	Reading	Assignments, Grading and Technicalities	
	Discussion Prompt	(OPTIONAL) Where are you on your journey?	We Value Nature campaign
	Discussion Prompt	(OPTIONAL) Starting your capitals journey	
Welcome to module 1	Video	Welcome	
Risks and Opportunities	Video	Business risks and opportunities related to nature, people and society	
	Quiz	Planetary Boundaries	
	Video	Interview with Volkert Engelsman, CEO, EOSTA: The business case for including nature, people and society into decision-making	
	Discussion Prompt	(OPTIONAL) Risks and opportunities	
	Reading	(OPTIONAL) The global risk landscape continues to shift	Global Risks Report
The capitals approach and the four capitals	Video	The Integrated Capitals Approach: the Natural Capital Protocol and the Social & Human Capital Protocol	

	Reading	What is a capitals approach & definitions of the 4 capitals?	
	Discussion Prompt	(OPTIONAL) Entry points to natural, social and human capital	Entry points to the capitals
	Reading	Integrated capitals assessments	Principles of Integrated Capitals Assessment
	Reading	The process and principles of a capitals assessment	
	Reading	How does this process guide us throughout the course?	
	Reading	Examples of businesses who have conducted a capitals assessment	Coca-Cola natural capital journey
	Discussion Prompt	(OPTIONAL) Browsing through case studies	Capitals Coaliton case studies
	Reading	(OPTIONAL) The Capitals Protocols, Business Primers & Case Study Databases	Natural Capital Protocol and Natural Capital Business Primer Social and Human Capital Protocol and Social and Human Capital Primer for Business
Recap	Quiz	Quiz 1	
Impacts and Dependencies	Video	Häagen-Dazs on impacts and dependencies	
	Quiz	Häagen-Dasz on impacts and dependencies	
	Video	Impacts and dependencies	
	Reading	Impacts and dependencies	
	Discussion Prompt	(OPTIONAL) Impacts and dependencies	
	Discussion Prompt	(OPTIONAL) Impacts and dependencies	
	Quiz	(OPTIONAL) Impacts and dependencies	
Recap	Quiz	Quiz 2	
Creating value	Reading	Journey to create the greatest positive value across all capitals	
	Discussion Prompt	(OPTIONAL) Journey to create the greatest positive value across all capitals	
	Reading	(OPTIONAL) Goals, targets and reporting initiatives and standards	
Wrapping up	Quiz	Final assessment	
	Video	Key take-aways	
	Discussion Prompt	(OPTIONAL) Key learnings	
	Reading	Key take-aways	
	Discussion Prompt	(OPTIONAL) Challenge	
	Video	Next steps	

Module 2: Better Managing Risks and Opportunities by Adopting a Capitals Approach

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Key learning objectives

- You are familiar with the process and different stages of the natural and social and human capital assessment
- You understand the concepts of capital stock, flow and value
- You understand how business' impacts and dependencies can translate to a variety of risks and opportunities in a particular business context
- You understand and are able to identify potential business applications
- You know which stakeholders within, and outside, your organization are relevant to engage and how best to engage them
- You have learned from business leaders how to frame and prepare for an assessment
- You can define where you are in your journey to improve decision-making and what the next steps are

Lesson	Type	Name	Key resources
Introduction to module 2	Video	Welcome	
	Reading	Learning objectives module 2	
	Quiz	Recap quiz	
The process of a capitals assessment	Video	Liz Barber - CEO Yorkshire Water	
	Discussion Prompt	(OPTIONAL) Benefits of capitals assessments: Yorkshire Water	
	Video	The process of a capitals assessment	
	Video	Liv Up - Pedro Alexandre Martins, Innovation and Sustainability Sr. Manager	
	Discussion Prompt	(OPTIONAL) Reflection on Liv Up video	
	Reading	Diamond infographic	
	Reading	(OPTIONAL) Liv Up Capitals' journey	
Capital Stock, flow and value	Video	Capital stock, flow and value	
	Reading	Capital stock, flow and value	
	Quiz	Stock, flow and value	
	Reading	(OPTIONAL) Nature-based solutions & natural capital	
	Discussion Prompt	(OPTIONAL) Stock, flow and value	
Risks and opportunities	Reading	Risk and opportunity categories	
	Discussion Prompt	(OPTIONAL) Impacts and dependencies translating into risks and opportunities	
	Quiz	(OPTIONAL) Identifying risks and opportunities	
	Quiz	(OPTIONAL) Risks and risk responses	
	Video	(OPTIONAL) ASN Bank testimonial video	
Recap Business Applications of Natural Capital Assessments	Quiz	Quiz 1	
	Reading	Business applications	
	Video	Novartis - Sonja Haut, Head of Strategic Measurement and Materiality	

	Discussion Prompt	(OPTIONAL) Reflection on Novartis video	
	Video	(OPTIONAL) METRO AG testimonial video	
Securing Support for your Assessment	Video	Liv Up - Pedro Alexandre Martins, Innovation and Sustainability Sr. Manager	
	Quiz	Liv Up - Engaging stakeholders	
	Video	Engaging stakeholders in the decision-making process	
	Reading	Securing internal support and Persona action cards	Persona action cards
	Discussion Prompt	(OPTIONAL) Persona action cards 1 minute pitch!	Persona action cards
Planning the Process	Video	Planning the process	
	Quiz	Planning the process	
	Reading	Planning the process	
	Video	Interview with Volkert Engelsman, CEO, EOSTA: Tips to get started with your own assessment	
Recap Wrapping Up	Quiz	Quiz 2	
	Quiz	Final assessment	
	Video	Key take-aways	
	Reading	Key take-aways	
	Discussion Prompt	(OPTIONAL) Challenge	
	Video	Next steps	

Module 3: Getting Started with a Natural Capital Assessment: Defining the Objective and Determining the Appropriate Scope

To access the links, you will need to log in or create a Coursera account and enroll into the course.

Key learning objectives

- You are familiar with the Natural Capital Protocol and have a deeper understanding of natural capital thinking and its linkages with business decision-making and risk management
- You know that there are a variety of objectives for conducting an assessment and know how to define an objective
- Gain inspiration from real-life business stories on their transformation journey.
- Have a basic knowledge of the different ways to measure and value social & human capital and be familiar with useful tools and resources to do so.

Lesson	Type	Name	Key resources
Introduction to module 3	Video	Welcome	
	Reading	Learning objectives module 3	
	Quiz	Recap quiz	
	Reading	Diamond infographic	
	Video	(OPTIONAL) Video: quick recap on natural capital & ecosystem services	
	Video	The Natural Capital Protocol	

The case for applying natural capital thinking	Discussion Prompt	(OPTIONAL) Entry points to natural capital	Entry points to natural capital
	Reading	(OPTIONAL) Additional reading on the business case for natural capital & natural capitals assessments	
Defining the objective	Video	Defining an objective	
	Discussion Prompt	(OPTIONAL) Objective for conducting a natural capital assessment	
	Reading	Identify the target audience & stakeholders	
	Discussion Prompt	(OPTIONAL) Defining objectives	
	Quiz	Engaging stakeholders reflection	
	Quiz	(OPTIONAL) Identify a target audience and relevant stakeholders	
Recap	Quiz	Quiz 1	
Scope the assessment	Video	Scoping a natural capital assessment	
	Quiz	Reflection on scoping a natural capital assessment	
	Reading	Scoping an assessment	GHG Protocol
	Quiz	Scoping an assessment	
	Video	Yorkshire Water - Phillip Blaen, Sustainability Manager	
Impact and dependency pathways	Video	Impact and dependency pathways	
	Reading	Impact drivers and dependencies	
	Reading	Impact and dependency pathways	
	Discussion Prompt	(OPTIONAL) Impact and dependencies	
	Quiz	(OPTIONAL) Designing an impact pathway	
Determine material impacts and dependencies	Video	Defining materiality	
	Reading	Materiality	
	Video	Yorkshire Water - Phillip Blaen, Sustainability Manager	
	Quiz	Identifying material impacts and dependencies	
	Video	Interview with Volkert Engelsman, CEO, EOSTA: Defining materiality and working with stakeholders	
	Quiz	(OPTIONAL) Materiality exercise for a seafood company	
	Reading	(OPTIONAL) Dedicated sector guides on natural capital	
Recap	Quiz	Quiz 2	

Wrapping up	Quiz	Final assessment	
	Video	Key take-aways	
	Reading	Key take-aways	
	Video	Next steps	

Module 4: Measuring and Valuing Impacts and Dependencies to Integrate Natural Capital in Decision-Making

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Key learning objectives

- Know the ways in which businesses can apply the results of their social and human capital assessment to drive transformative and impactful decisions.
- Types of commitments your company could make to address inequality, human rights and well-being.
- Understand how to communicate your results and commitments effectively with your stakeholders and target audience.

Lesson	Type	Name	Key resources
Introduction to module 4	Video	Welcome	
	Reading	Learning objectives module 4	
	Quiz	Recap quiz	
	Reading	Diamond infographic	
Intro to measure & value	Video	Gretchen C. Daily, Natural Capital Project, Stanford University	
	Video	Measure and value	
	Reading	Measure ≠ Value	
	Video	Interview with Volkert Engelsman, CEO, EOSTA: Measuring and valuing the impacts	
	Quiz	Measure and value	
	Quiz	Qualitative, quantitative and monetary	
	Reading	(OPTIONAL) Business examples	Eosta Cementos Argos METRO
Measuring impact drivers and dependencies	Video	Holcim - Magali Anderson, Chief Sustainability and Innovation Officer	
	Video	Holcim - Renata Pollini, Head of Nature	
	Video	Measuring impact drivers and dependencies	

	Reading	Steps to complete before measurement	
	Reading	Map your activities against impact drivers and/or dependencies	
	Reading	Define which impact drivers and/or dependencies indicators you will measure	
	Quiz	Quantitative indicators	
	Reading	Identify how you will measure impact drivers and/or dependencies	
	Quiz	Data sources	
	Reading	Useful tools and resources	
	Quiz	Natural capital toolkit	
Recap	Quiz	Quiz 1	
	Reading	Recap learning objectives	
Valuing impact and dependencies	Video	Holcim - Eugenia Ceballos, Head of Sustainable Procurement and Impact Valuation	
	Video	Valuing impact drivers and dependencies	
	Reading	Valuation & techniques	Sustainability Assessment of Food and Agriculture Systems (SAFA)
	Discussion Prompt	(OPTIONAL) Valuation techniques	
	Reading	Tips for valuation	
	Quiz	Valuing natural capital	
	Reading	(OPTIONAL) Transparent project	Value Balancing Alliance TRANSPARENT
Apply	Video	Interview with Volkert Engelsman, CEO, EOSTA: What did the assessment bring?	
	Video	Apply	
	Reading	Informing business decisions	
	Video	Olam Food Ingredients (OFI) - Ria Bakshi, Lead Finance for Sustainability	
	Quiz	Reflection on OFI video	
	Reading	Collating the results	
	Reading	Communicating the results	
	Video	(OPTIONAL) Vattenfall testimonial video	
	Video	(OPTIONAL) Verstegen testimonial video	

	Reading	(OPTIONAL) Goals, targets and reporting initiatives	
	Discussion Prompt	(OPTIONAL) Integrating natural capital into decision-making	
Recap	Quiz	Quiz 2	
Wrapping up	Quiz	Final assessment	
	Video	Key take-aways	
	Reading	Key take-aways	
	Discussion Prompt	(OPTIONAL) Where are you on your journey now?	
	Video	Next steps on your natural capital journey	
	Reading	Disclaimer	
	Reading	Final words and next steps	