

User Templates for the Governance for Valuation

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Note to User

These user templates are intended to help you progress on the application of the Governance for Valuation (GfV).

As you progress in your assessment, ensure to document your responses to the key questions listed in the template provided for each section of the GfV.

The templates are flexible and provide blank space for you to provide responses, but you can add arrows and expand tables whenever needed for your chosen application. Furthermore, feel free to outline where information from your assessments as part of the Capitals Protocol are relevant.

The process of completing the GfV is an iterative exercise, one where users are encouraged to revisit previous steps to reconsider assumptions or responses in accordance with new/advanced information.

TRANSPARENCY REQUIREMENTS

Impact drivers- Table A

Pages of GfV which provide guidance

14-16

Transparency Report – Measurement of Impact Drivers

Title and version #: *Assessment name, version #*

Organisation assessment is for: *Name of organisation, contact details*

Published and updated date: *Date*

Assessment objective

1. What is the assessment objective

Scope of impact drivers

2. What is included?

Estimating impact drivers

3. Approach and specificity

4. Data inputs

Sensitivity

5. Sensitivity to key variables

Annex



Value Factors- Table B1 and B2

Pages of GfV which provide guidance

17-19

Selection of Value Factors

Which type of Value Factors are required for your assessment? Check all that apply.

- Bespoke Value Factors- go to Table B1
- Adaptation of pre-existing Value Factors- go to Table B2 (potentially complete B1 also)

Transparency Report Table B1- Bespoke value factors

Title and version #: *Assessment name, version #*

Organisation assessment is for: *Name of organisation, contact details*

Published and updated date: *Date*

Unit

1. Unit

Linkages to other value factors

2. Linkages

Scope of value factor

3. Impact pathway scope

Estimating changes and impacts

4. Approach and specificity

- a. Changes in capitals

- b. Societal impacts

5. Data inputs

- a. Changes in capitals

- b. Societal impacts



Views of Affected Stakeholders

6. Representation of stakeholders

Ethical Decisions in Estimating Societal Impact

7. Equity weightings and income adjustments

8. Accounting for future impacts

9. Other ethical considerations

Sensitivity

10. Sensitivity to key variables

Annex



Transparency Report Table B2- Selection and adaptation of value factors

Title and version #: *Assessment name, version #*

Organisation assessment is for: *Name of organisation, contact details*

Published and updated date: *Date*

Unit

1. Unit

Adaptations

2. Summary of adaptations to value factor

Scope of value factor

3. Impact pathway scope

Estimating changes and impacts

4. Approach and specificity
- a. Changes in capitals
 - b. Societal impacts

5. Data inputs
- a. Changes in capitals
 - b. Societal impacts

Views of Affected Stakeholders

6. Representation of stakeholders

Ethical Decisions in Estimating Societal Impact

7. Accounting for income variance

8. Accounting for future impacts

9. Other ethical considerations

Sensitivity

10. Sensitivity to key variables

Annex



CONFIDENCE CRITERIA

Confidence Criteria decision trees

Pages of GfV which provide guidance

20-32

Confidence criteria

Title and version #: *Assessment name, version #*

Organisation assessment is for: *Name of organisation, contact details*

Published and updated date: *Date*

Scope and boundary

1. Is the original purpose clearly stated? Does the chosen scope and boundary cover all the relevant areas?

If, when following the decision trees, your response is 'unsuitable', what actions need to take place to improve confidence?

Specificity in estimating impact drivers

2. Is the level of detail in impact driver data sufficient to inform the desired purpose?

If, when following the decision trees, your response is 'unsuitable', what actions need to take place to improve confidence?

Specificity in estimating changes in capitals

3. Is the level of detail in estimating changes in capitals sufficient to inform the desired purpose?

If, when following the decision trees, your response is 'unsuitable', what actions need to take place to improve confidence?

Approach to estimating societal impacts

4. Does approach adequately represent variation in the target populations' preferences and sub-groups within those populations?

If, when following the decision trees, your response is 'unsuitable', what actions need to take place to improve confidence?

Sensitivity and uncertainty

5. How different would the inputs to the assessment need to be to lead decision makers to a different choice? And how much uncertainty is there in those inputs?



If, when following the decision trees, your response is 'unsuitable', what actions need to take place to improve confidence?

Consideration of affected peoples

6. Are the people who will be affected by the decision known, and have they been consulted on the appropriateness of the capitals information and on the potential consequences of the decision?

If, when following the decision trees, your response is 'unsuitable', what actions need to take place to improve confidence?

CONFIDENCE REPORTS AND VALUE NOTES

Value Notes

Pages of GfV which provide guidance

33-34

Value Notes

Title and version #: *Assessment name, version #*

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Objective and context

Objective of assessment

Decision-making context

1. Scope and Boundary

Does the approach cover all the relevant areas?

2. Specificity in estimating impact drivers

Is the level of detail of data in impact drivers sufficient to inform the desired purpose?

3. Specificity in estimating changes in capitals

Is the level of detail in estimating changes in capitals sufficient to inform the desired purpose?

4. Approach to estimating societal impacts

Does the approach adequately represent variation in the target populations' preferences and subgroups within those populations?

5. Sensitivity and uncertainty

How likely is a scenario which would lead decision makers to a different choice?

6. Consideration of affected peoples

Are the people who will be affected by the decision known, and have they been consulted on the appropriateness of the capitals information and on the potential consequences of the decision?

Overall summary for decision makers

Decision made

